

Tax and Legal Alert

Overview of changes in Georgian Legislation
May, 2021



Tax News

In accordance with the Decree of the Head of the Revenue Service published in May, there are certain cases when the taxpayer is limited in the right to issue / confirm tax invoices and tax documents.

In accordance with the Decree, it is also determined that the special status of a taxpayer "unqualified taxpayer status" is assigned to a person that does not possess actual bank account number on the basis of the information available in the Revenue Service, and / or a person determined by the tax authority has a recognized tax debt.

Source: The Decree of the Head of Revenue Service #13617

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https://matsne.gov.ge/ka/document/view/5171181?publication=0&fbclid=IwAR1Azvpeaqt9i7sCyBexYcvmbTiVI_Fz5dN76MegP8lvXKYiQGjiXL7avJc

Legal news:

1) On May 18, 2021, the Ordinance of the Government of Georgia on "Rules for Submitting an Investment Plan and Making a Decision on the Investment Plan" were approved, which regulates decision-making process on the privatization of the agricultural land owned by the State of Georgia, the Autonomous Republic of Georgia and the Municipality of Georgia.

In addition to the procedural issues of submitting the plan, this ordinance also describes the fee for the services provided for the implementation of the investment plan and the body supervising the implementation of the plan.

The decision of the Government of Georgia on approving the investment plan entitles the interested person to conclude a contract and carry out registration of the right on agricultural land.

Source:

Resolution of the Government of Georgia № 222, May 18, 2021, Tbilisi

<https://matsne.gov.ge/ka/document/view/5169312?publication=0>

On May 17, 2021, an amendment was made to the Resolution of the Government of Georgia on the "Approval of the Rules of Isolation and Quarantine", according to which the curfew was set from 23:00 to 05:00. From 05:00 to 23:00 food facilities / restaurants / bars / cafes were allowed to operate both outdoors and indoors, and on weekends only outdoors.

In order to serve the guests, restaurants / bars / cafes, gyms and swimming pools are allowed to operate in hotels and similar accommodations until 23:00, and from 23:00 only room service is allowed.

Restrictions on holding social events such as weddings, funeral repasts, banquets or various other anniversaries remained in force.

Source:

Resolution of the Government of Georgia № 219, May 17, 2021, Tbilisi

<https://matsne.gov.ge/ka/document/view/5168808?publication=0>

3) Amendments were made in the Resolution of the Citizenship Commission of September 4, 2018, according to which a former citizen of Georgia, who lost Georgian citizenship due to the acquisition of citizenship of another country, has the right to apply to the Agency until December 31, 2022 to be granted Georgian citizenship. A citizen of Georgia, against whom no decision has been made before August 15, 2018 on the loss of citizenship of Georgia due to the acquisition of citizenship of another country, has the right to apply to the Agency before December 31, 2022 to maintain Georgian citizenship.

Source:

Resolution of the Citizenship Issues Commission № 2, 28 May 2021, Tbilisi

<https://matsne.gov.ge/ka/document/view/5177824?publication=0>

Matters covered in this publication are intended for general overview and discussion. They are not intended, and shall not be used, as substitute to seeking professional advice for specific issues

In case you need additional information, our tax and legal experts will be happy to comment and clarify all possible matters on the amendments.

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